News Release Dated November 20, 2008



Company: INTER ACTION Corporation

President: Hideo Kiji

Listing: The Tokyo Stock Exchange Mothers Market

Stock code: 7725

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Notice Regarding Completion of Stock Repurchase from the Market

(In accordance with the Articles of Incorporation pursuant to Article165, Paragraph 2 of the Company Act)

INTER ACTION Corporation hereby serves notice that, pursuant to Article 165, Paragraph 2 of the Company Act, the Company has repurchased stocks from the market with details as follows.

With the under mentioned repurchase of stock, the Company has completed its stock repurchase program pursuant to the Board of Directors resolution of August 20, 2008.

1. Purchase period: From October 7, 2008 to November 20, 2008 (execution basis)

*No shares were repurchased in the period from

August 21 to October 6

2. Number of shares repurchased: 756 shares

3. Aggregate purchase amount: 13,548,450 yen

4. Method of repurchase: Purchase on the Tokyo Stock Exchange Mothers Market

(Reference)

 Details of the stock repurchase program authorized at the Board of Directors meeting held on August 20, 2008

(1) Type of stock authorized: Common stock of the Company

(2) Total number of shares authorized: Up to 1,000 shares(3) Total value of shares authorized: Up to 20 million yen

(4) Repurchase schedule: From August 21, 2008 to November 20, 2008

2. Treasury stock as of November 20, 2008

Total number of shares outstanding (including treasury stock): 63,841 shares

Number of treasury stock: 3,756 shares