

News Release Dated January 9, 2009



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Listing: The Tokyo Stock Exchange Mothers Market
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Solar Cell Business Activities and Possible Establishment of Facility in Xi'an, China

The Board of Directors of INTER ACTION Corporation approved the following actions on January 9, 2009 concerning further growth of the solar cell business and the possibility of establishing an operating base in Xi'an, China.

1. Growth of solar cell business

(1) Background

Demand for solar cells is growing rapidly worldwide. Solar energy is playing an important role in the energy and environmental protection initiatives of countries around the world, including the Green New Deal initiative of the incoming Democratic Obama administration in the United States. Due to these activities, even faster growth is foreseen for the solar cell industry. Furthermore, the governments of China and Japan have announced national policies that call for cooperation in this field.

China has a competitive advantage in the solar cell market in terms of both raw materials and the cost of energy. In addition, more than 30 U.S. and European leading companies, including U.S.-based Applied Materials, that are associated with solar cells already have operations in the Xi'an region of China.

INTER ACTION already has technologies in Japan for manufacturing and inspecting solar cells. To grow rapidly in overseas markets, the Company has been considering the establishment of a solar cell facility in the Xi'an region, where many of the world's leading solar cell companies already have operations.

(2) Outline of business operations

INTER ACTION plans to provide its solar cell manufacturing and inspection technologies to solar cell manufacturers in Japan and other countries.

- Establishment of alliances with a silicon raw materials manufacturer and silicon ingot production equipment manufacturer in China
- Provision to Japanese and foreign solar cell manufacturers of core technologies such as applied technologies for illuminators, inspection equipment technologies and application technology for solar cells
- Consideration of the production and sale of thin-film solar cell manufacturing equipment and inspection equipment on an OEM basis
- Development of application technology that can raise solar cell conversion efficiency to at least 20% and technologies required for mass production of these panels

2. Framework for study of possible base in Xi'an, China and timetable

(1) Chinese Operations Study Committee

INTER ACTION has established a Chinese Operations Study Committee to examine issues associated with establishing an operating base in Xi'an, China for the purpose of expanding the solar cell business.

Chairman:	Hideo Kiji, president of INTER ACTION
Deputy Chairman:	Wang Qing, manager of Japanese and Chinese companies, INTER ACTION adviser
Other members:	Masaaki Kurimura, director of INTER ACTION (Technical research representative) Nobuo Kiji, director of INTER ACTION (Local representative) Matt Bellis, president of Japanese subsidiary of U.S. company, INTER ACTION adviser (Application representative)

(2) Timetable (tentative)

Middle of January 2009	Determination of business plan
Early February 2009	Visit Xi'an, China Plan to sign memorandum of understanding with the Management Committee of the Xi'an Hi-tech Industries Development Zone
End of March 2009	Establishment of subsidiary in China (plan to invest 200 million yen)

More information will be announced in a timely manner as progress is made.