

News Release Dated April 10, 2009



Company: INTER ACTION Corporation
President: Hideo Kiji
Listing: The Tokyo Stock Exchange Mothers Market
Stock code: 7725
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Notice of Establishment of Chinese Subsidiary

INTER ACTION Corporation (hereafter “the Company”) has been preparing for the establishment of a subsidiary in China in order to start business operations in Xi’an, China as was announced on January 9, 2009 in a release titled “Solar Cell Business Activities and Possible Establishment of Facility in Xi’an, China.” The Company has completed notices and other procedures required by government authorities in China. Since permission to start business operations was received on March 30, 2009, the Company’s Board of Directors approved a resolution on April 10, 2009 to announce the following profile concerning the Chinese subsidiary.

1. Reason for establishing subsidiary

The subsidiary will develop solar cell manufacturing and inspection technologies as well as manufacture and sell equipment for other companies.

2. Profile of subsidiary

- (1) Company name: Xian INTER ACTION Solar Technology Corporation
- (2) Representative: Hideo Kiji, Chairman (President of the Company)
Wang Qing, President
(General Manager of Business Promotion Dept. of the Company)
- (3) Head office: 7F, High-Tech International Business Center, No. 33 Keji Road,
High-Tech Industrial Development Zone, Xi’an, Shaanxi, China
- (4) Established: March 30, 2009 (date of permission to start operations)
- (5) Start of operations: May 7, 2009 (tentative)
- (6) Fiscal year end: December 31
- (7) Main office: Some with head office
- (8) Common stock: Registered capital 200 million yen (initial paid-in capital: 40 million yen)
- (9) Employees: About 10 (plan for first fiscal year)
- (10) Relationships: Wholly owned subsidiary of the Company
- (11) Business activities: Development, consignment production and sale of solar cell
manufacturing and inspection equipment

This subsidiary will be established in accordance with Chinese laws. The 40 million yen payment for initial capital is to be made at the end of April 2009.

3. Timetable

Establishment: March 30, 2009 (date of permission to start operations)

Start of operations: May 7, 2009 (tentative)

4. Outlook

INTER ACTION plans to start operations at this subsidiary immediately with the goal of generating sales of 300 million to 500 million yen in the first fiscal year. INTER ACTION expects this subsidiary to begin making contribution to consolidated performance in the following fiscal year. A forecast will be announced whenever this information becomes available.